

Multifamily Finance Group

Income and Expense Statement

Guarantor: Jen-Shih Lee
 Address: 2401 Wengert Las Vegas, NV 89102

14 Years	Rate 6.000%	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
INCOME & EXPENSE DATA							
Collection Percentage:						5%	
Income (PGI):						90,780	
Income:						1,500	
ANNUAL GROSS INCOME:						92,280	
Collection amount:						4,614	
NET GROSS INCOME (EGI):						87,666	
Taxes:						2,300	
Insurance:						4,800	
Finance (if applicable):						14,383	
Management: 5%						6,500	
Utilities:							
Novel:						500	
Pro:	100					1,400	
Pr. salary:						1,400	
Maintenance: 100						1,400	
Exterior Dec: 100						600	
Expenses & supplies:							
Ad. & Administrative:							
Con. Fees:						1,000	
Con. Fees (Legal & Audit):							
Reserves:						2,450	
Capital Reserves: 175						26,733	
EXPENSES:							
OPERATING INCOME:						160,933	
NET DEBT SERVICE:	48,276	48,276	n/a	48,276	48,276	126	

MENTS REGARDING INCOME & EXPENSE STATEMENT:

By, to the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

5/21/05
Date

Jen-Shih Lee
Guarantor Signature

Cathy Hart
Broker Signature

Multifamily Finance Group

Income and Expense Statement

Guarantor:

Scott Mollahan

Address:

2408 Clifford Las Vegas, NV 89102

6 Years 30	Rate 6.000%	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
INCOME & EXPENSE DATA							
Collection Percentage:						5%	
Income (PGI):						39,600	
Income:						700	
NET GROSS INCOME:						40,300	
Collection amount:						2,015	
GROSS INCOME (EGI):						38,285	
Taxes:						1,500	
Insurance:						2,500	
Reserve (If Applicable):						1,914	
Management:	5%					3,300	
Utilities:							
Water:						150	
Electric:	100					600	
Gas:							
Misc:							
Reserve:	100					600	
Misc:	100					600	
Repairs & supplies:						300	
Administrative:							
Office fees:							
Legal fees (Legal & Audit):						600	
Reserves:	175					1,050	
EXPENSES:						13,114	
NETTING INCOME:						25,171	
NET SERVICE:	20,433	20,433	n/a	20,433	20,433		
			n/a			23	

STATEMENT OF GUARANTOR REGARDING INCOME & EXPENSE STATEMENT:

I, the undersigned, do hereby declare, to the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

Guarantor Signature

Broker Signature

5/21/05
Date

Income and Expense Statement

John Nash
2417 Wengert Las Vegas, NV 89102

14 Years 30 DE & EXPENSE DATA	Rate 6.000%	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES : INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS OR NARRATIVE
Commission Percentage:						5%	
Commission (PGI):						90,240	
Income:						1,600	
TOTAL GROSS INCOME:						91,840	
Commission amount:						4,592	
GROSS INCOME (EGI):						87,248	
Taxes:						2,000	
Finance:						4,500	
Office (if applicable):						4,362	
Management:	5%						
Utilities:						7,000	
Gasoline:						500	
Car:	100					1,400	
Salary:						1,400	
Maintenance:	100					1,400	
Interior Dec:	100					1,400	
Expenses & supplies:						1,400	
Administrative:							
Fees:							
Fees (Legal & Audit):						1,500	
Other:						700	
Contingent Reserves:	175					2,450	
EXPENSES:						28,612	
NETTING INCOME:						58,536	
DEBT SERVICE:	48,276	48,276	n/a	48,276	48,276	48,276	
			n/a			1.21	

ITEMS REGARDING INCOME & EXPENSE STATEMENT:

to the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

Henry W. Nam
Customer Signature
Pass

Broker Signature

12105

Multifamily Finance Group

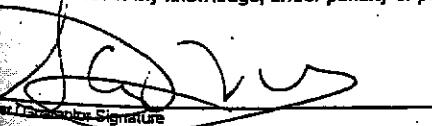
Income and Expense Statement

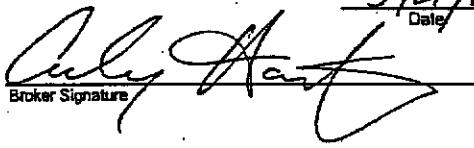
Guarantor: Steve Miller
 Address: 2427 Clifford Las Vegas, NV 89102

Days	15	2003	2004	2005	2005	BROKER	FOOTNOTES - INSERT
Years	30	INCOME & EXPENSES	INCOME & EXPENSES	Months	ANNUALIZED INCOME & EXPENSES	ANALYSIS BASED ON ACTUAL INCOME	NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
INCOME & EXPENSE DATA	6,000%						
Collection Percentage:						5%	
Gross Income (PGI):						89,100	
Actual Income:						1,700	
ANNUAL GROSS INCOME:						90,800	
Collection amount:						4,540	
ANNUAL GROSS INCOME (EGI):						86,260	
Taxes:						1,800	
Insurance:						4,400	
Reserve (If applicable):							
Management: 5%						24,333	
Utilities:						7,000	
Removal:							
Tax:	100					500	
Salaries:						1,500	
Interior Maint.: 100						1,500	
Exterior Dec.: 100						1,500	
Expenses & supplies:						2,000	
Ad & Administrative:						2,000	
Attion Fees:							
National Fees (Legal & Audit):						750	
Miscellaneous:							
Reserve Reserves: 175						2,625	
EXPENSES:						29,888	
OPERATING INCOME:						56,372	
DEBT SERVICE:	46,549	46,549	n/a	46,549	46,549		
RENT:			n/a			121,000	

STATEMENTS REGARDING INCOME & EXPENSE STATEMENT:

I certify, to the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:


Guarantor Signature


Broker Signature
Date: 5/21/05

Multifamily Finance Group

Income and Expense Statement

Guarantor: **Christine Westland**
 Address: **2416 Clifford Las Vegas, NV 89102**

Years	Rate	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
6 M 30	6.000%					5%	
INCOME & EXPENSE DATA							
Collection Percentage:						37,020	
Income (PGI):						700	
Income:						37,720	
ANNUAL GROSS INCOME:						1,885	
Collection amount:						35,834	
GROSS INCOME (EGI):						1,500	
Taxes:						2,500	
Insurance:						1,792	
Reserve (if applicable):						3,300	
Management: 5%							
Utilities:							
Novel:						150	
Hot:						600	
100							
Salary:						600	
Maintenance: 100						500	
Exterior Dec: 100						300	
Expenses & supplies:							
Administrative:							
Con Fees:							
Con Fees (Legal & Audit):						600	
Con:							
175						1,050	
Net Reserves: 175						12,992	
EXPENSES:							
22,842							
NETTING INCOME:							
DEBT SERVICE: 19,785	19,785	19,785	n/a	19,785	19,785		
			n/a		1.15		

STATEMENTS REGARDING INCOME & EXPENSE STATEMENT:

I, to the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

Christine Westland
 Guarantor Signature

Carly H
 Broker Signature
 5/23/05
 Date

Multifamily Finance Group

Income and Expense Statement

Guarantor:
Address:

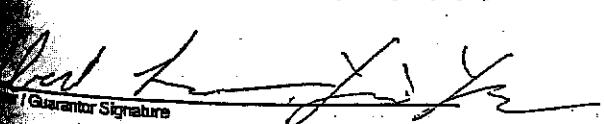
Albert & Linda Lee

2412 Clifford Las Vegas, NV 89102

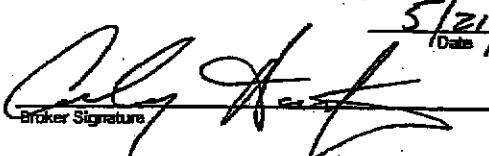
6 Years 30	Rate 6.000%	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
E & EXPENSE DATA							
Commission Percentage:						5%	
Income (PGI):						38,880	
Income:						700	
TOTAL GROSS INCOME:						39,580	
Commission amount:						1,979	
GROSS INCOME (EGI):						37,601	
Taxes:						1,500	
Insurance:						2,200	
Service (if applicable):							
Management: 5%						1,880	
Rates:						3,300	
Utilities:							
						150	
	100					600	
Salary:							
Maintenance: 100						600	
Tabor Dec: 100						600	
Expenses & supplies:						300	
Administrative:							
Fees:							
Fees (Legal & Audit):						600	
Reserves: 175						1,050	
EXPENSES:						12,780	
NETTING INCOME:						24,821	
DEBT SERVICE:	20,433	20,433	n/a	20,433	20,433		
			n/a			1,21	

STATEMENTS REGARDING INCOME & EXPENSE STATEMENT:

I, to the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:



Guarantor Signature



Broker Signature

5/21/05
Date

Multifamily Finance Group

Income and Expense Statement

Guarantor: Jeff & Katie Gutierrez
 Address: 2404 Clifford Las Vegas, NV 89102

6 Years 30	Rate 6.000%	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
INCOME & EXPENSE DATA							
Collection Percentage:						5%	
Income (PGI):						39,900	
Income:						700	
NET GROSS INCOME:						40,600	
Collection amount:						2,030	
GROSS INCOME (EGI):						38,570	
Taxes:						1,500	
Finance:						2,500	
Reserve (if applicable):							
Management: 5%						1,925	
Utilities:						3,300	
Repairs:						150	
Reserves: 100						600	
HOA:							
Maintenance: 100						600	
Senior Doc: 100						600	
Utilities & supplies:						300	
Administrative:							
Reserves:						600	
Reserves: 175						1,050	
INUSES: 13,129						13,129	
NET INCOME:						25,442	
IN-SERVICE: 20,433	20,433	n/a	20,433	n/a	20,433	20,433	1.25

REGARDING INCOME & EXPENSE STATEMENT:

I, to the best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

Jeff & Katie Gutierrez
 Guarantor Signature

Jeff & Katie Gutierrez
 5/21/05
 Date
 Broker Signature

Multifamily Finance Group

Income and Expense Statement

antor: Gary Potts
ess: 2400 Clifford Las Vegas, NV 89102

6 Years 30 EXPENSE DATA	Rate 6.000%	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
Action Percentage:						5%	
Income (PGI):						39,900	
Income:						700	
GROSS INCOME:						40,600	
Action amount:						2,030	
LOSS INCOME (EGI):						38,570	
						1,500	
Net:						2,500	
(If applicable):							
Commission: 5%						1,929	
Fee:						3,300	
						150	
100						600	
Finance: 100						600	
Dec: 100						600	
Gas & supplies:						300	
Administrative:							
Legal (Legal & Audit):						600	
Reserves: 175						1,050	
ES:						13,129	
GROSS INCOME:						25,442	
SERVICE:		20,433	20,433	n/a	20,433	20,433	
				n/a		125	

REGARDING INCOME & EXPENSE STATEMENT:

16 ~~I~~ best of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

John B. Potts W. S. Potts
Office Signature
5/25/25

ation herein is true and accurate as of:

Andy Hart
Broker Signature

Multifamily Finance Group

Income and Expense Statement

Michael & Marilee Cichon

2304 Clifford Las Vegas, NV 89102

ITEMS	Rate 6.000%	2003 INCOME & EXPENSES	2004 INCOME & EXPENSES	2005 Months YTD INCOME & EXPENSES	2005 ANNUALIZED INCOME & EXPENSES	BROKER ANALYSIS BASED ON ACTUAL INCOME	FOOTNOTES - INSERT NUMBERS TO REFER TO CORRESPONDING COMMENTS IN NARRATIVE
EXPENSE DATA							
Percentage:						5%	
PT(GI):						39,780	
						700	
LESS INCOME:						40,480	
Amount:						2,024	
INCOME (EGI):						38,456	
						1,500	
						2,500	
Applicable):							
5%						1,923	
						3,300	
						150	
100						600	
						500	
100						600	
Supplies:						300	
Live:							
Legal & Audit):						600	
175						1,050	
						13,123	
INCOME:						25,333	
ICE:	20,433	20,433	n/a	20,433	20,433		
			n/a			1,24	

AFFIRMING INCOME & EXPENSE STATEMENT:

I, of my knowledge, under penalty of perjury that the information herein is true and accurate as of:

5/21/05
Date

Broker Signature

